

CFTC Ex. 67

Message

**From:** Jim Donelson [jdonelson@longleaftrading.com]  
**Sent:** 1/24/2019 5:01:23 PM  
**To:** James Hatzigiannis [jhatzigiannis@longleaftrading.com]; Ben Cybulski [bcybulski@longleaftrading.com]; Alexander Stemper [astemper@longleaftrading.com]  
**CC:** Vicki Donelson [vdonelson@longleaftrading.com]  
**Subject:** Trading Recommendations  
**Attachments:** 1-24 Bond Trade - 3 contracts.pdf; 1-24 Bond Trade - 1 contract.pdf

Attached are the trading recommendations for the bond trade for tomorrow.

## Jim Donelson

CEO | Long Leaf Trading Group



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TRADING GROUP

Please see referenced positions below we are recommending for execution. Simply respond yes to this email to accept the positions or feel free to call me if you would like to discuss first. As always I strongly encourage a timely response to prevent adverse market movement from impacting our ability to achieve fill prices as designed.

**Commissions are \$20 per leg.**

We are recommending a total of 3 contracts for each recommended position below.

Trade Recommendation: Bond 1-24 Trade					
Underlying: March Bond Future					
Action	Contracts	Price	Value at expiration	Net	Expiration
Buy	Bond March 142 Call Bond March 146 Put	(5,145.25)	4,000.00	(1,145.25)	2/22/2019
Sell	Bond February Week 1 146 Put	422.01	-	422.01	2/1/2019
<b>Totals</b>		<b>(4,723.24)</b>	<b>-</b>	<b>(723.24)</b>	
<u>Trade Approval</u>					
Entry Order: -4.6563 OB GTC			CASH Cost	(4,723.24)	
Margin Required				1,500.00	
Estimated Net on 2/1/2019 *	Buy	(5,145.25)	4,828.13	(317.13)	
	Sell			422.01	
				104.89	
Return on Trade				2.22%	
* Assumes future stays at current price					

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Our mailing address is:

Long Leaf Trading Group

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THE RISK OF LOSS IN TRADING FUTURES CONTRACTS OR COMMODITY OPTIONS CAN BE SUBSTANTIAL, AND THEREFORE INVESTORS SHOULD UNDERSTAND THE RISKS INVOLVED IN TAKING LEVERAGED POSITIONS AND MUST ASSUME RESPONSIBILITY FOR THE RISKS ASSOCIATED WITH SUCH INVESTMENTS AND FOR THEIR RESULTS. PLEASE NOTE THAT THE PURCHASER OF AN OPTION IS SUBJECT TO THE RISK OF LOSING THE ENTIRE PREMIUM PLUS APPLICABLE FEES. THIS MATERIAL IS CONVEYED AS A SOLICITATION FOR ENTERING INTO A DERIVATIVES TRANSACTION. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE. THIS MATERIAL HAS BEEN PREPARED BY A LONG LEAF TRADING GROUP BROKER WHO PROVIDES RESEARCH MARKET COMMENTARY AND TRADE RECOMMENDATIONS AS PART OF HIS OR HER SOLICITATION FOR ACCOUNTS AND SOLICITATION FOR TRADES; HOWEVER, LONG LEAF TRADING GROUP DOES NOT MAINTAIN A RESEARCH DEPARTMENT AS DEFINED IN CFTC RULE 1.71. LONG LEAF TRADING GROUP, ITS PRINCIPALS, BROKERS AND EMPLOYEES MAY TRADE IN DERIVATIVES FOR THEIR OWN ACCOUNTS OR FOR THE ACCOUNTS OF OTHERS. DUE TO VARIOUS FACTORS (SUCH AS RISK TOLERANCE, MARGIN REQUIREMENTS, TRADING OBJECTIVES, SHORT TERM VS. LONG TERM STRATEGIES, TECHNICAL VS. FUNDAMENTAL MARKET ANALYSIS, AND OTHER FACTORS) SUCH TRADING MAY RESULT IN THE INITIATION OR LIQUIDATION OF POSITIONS THAT ARE DIFFERENT FROM OR CONTRARY TO THE OPINIONS AND RECOMMENDATIONS CONTAINED THEREIN. LONG LEAF TRADING GROUP IS NOT AFFILIATED WITH NOR DOES IT ENDORSE ANY TRADING SYSTEM, NEWSLETTER OR OTHER SIMILAR SERVICE. LONG LEAF TRADING GROUP DOES NOT GUARANTEE OR VERIFY ANY PERFORMANCE CLAIMS MADE BY SUCH SYSTEMS OR SERVICE.



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**Commissions are \$20 per leg.**

We are recommending a total of 1 contract for each recommended position below.

Trade Recommendation: Bond 1-24 Trade					
Underlying: March Bond Future					
Action	Contracts	Price	Value at expiration	Net	Expiration
Buy	Bond March 142 Call Bond March 146 Put	(5,145.25)	4,000.00	(1,145.25)	2/22/2019
Sell	Bond February Week 1 146 Put	422.01	-	422.01	2/1/2019
<b>Totals</b>		<b>(4,723.24)</b>	<b>-</b>	<b>(723.24)</b>	
<b>Trade Approval</b>					
Entry Order: -4.6563 OB GTC			CASH Cost	(4,723.24)	
<b>Margin Required</b>				1,500.00	
<b>Estimated Net on 2/1/2019 *</b>	Buy	(5,145.25)	4,828.13	(317.13)	
	Sell			422.01	
				<u>104.89</u>	
<b>Return on Trade</b>				2.22%	
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